

Form 1

Individual Estate Property Record and Report

Asset Cases

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Case No.: 22-41166-TJT

Case Name: CARE RITE PHARMACY, INC.

Trustee Name: (420360) Stuart A. Gold

Date Filed (f) or Converted (c): 02/18/2022 (f)

§ 341(a) Meeting Date: 03/17/2022

For Period Ending: 03/31/2024

Claims Bar Date: 06/13/2022

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 CASH ON HAND	30.00	0.00		0.00	FA
2 BUSINESS CHECKING ACCOUNT ACCOUNT AT CHASE BANK ACCOUNT, XXXXXX1382	500.00	0.00		0.00	FA
3 ACCOUNTS RECEIVABLE	70,816.68	70,816.68		6,105.85	64,710.83
4 OFFICE EQUIPMENT * Abandoned per 09/08/22 Notice of Trustee's Intent to Abandon Personal Property [doc #30]	10,000.00	0.00	OA	0.00	FA
5 WWW.CARE-RITE.COM.	100.00	0.00		0.00	FA
6 PHARMACY LICENSE.	0.00	0.00		0.00	FA
7 GOODWILL, SIGNAGE, DOING BUSINESS AS NAME "CARE RITE PHARMACY".	500.00	0.00		0.00	FA
8 Potential avoidable transfers (u)	0.00	120,000.00		37,200.00	12,800.00
9 Preference v. Spartan Stores Distribution (AP #23-4152) (u)	0.00	10,000.00		10,000.00	FA
9 Assets Totals (Excluding unknown values)	\$81,946.68	\$200,816.68		\$53,305.85	\$77,510.83

Major Activities Affecting Case Closing:

03/2024 -- Continue to monitor structured settlement payments; Payments current
05/23/23 -- Motion Authorizing Trustee to Compromise Claims with Spartan Stores Distribution, LLC filed;
Order entered 06/19/23 [doc #45]
04/12/23 -- Preference Complaint filed by Trustee v. Spartan Stores Distribution LLC (AP #23-4152)
03/2023 -- Monitor structured settlement payments; payments current
01/20/23 -- App to Employ Mueller & Company PC as Accountants for Trustee filed; Order entered 01/20/23
09/08/22 -- Notice of Trustee's Intent to Abandon Personal Property filed; CNR filed 09/27/22
08/24/22 -- Motion to Approve Compromise with Nabil Bhatt filed by Trustee; Order entered 09/20/22 [doc
#32]
06/06/22 -- Complaint filed by Trustee v. Nabil Bhatti to avoid fraudulent transfers (AP #22-4097)
03/14/22 -- Notice of Asset filed; Claim bar date is 06/13/22
03/02/22 -- Notice of Appointment of Patient Care Ombudsman filed -- Erika Hart appointed
03.2022 -- Review business books and records; Investigate for possible avoidable transfers; Pursue accounts
receivable

Initial Projected Date Of Final Report (TFR): 03/01/2024

Current Projected Date Of Final Report (TFR): 03/01/2025

04/19/2024

Date

/s/Stuart A. Gold

Stuart A. Gold

Form 2

Cash Receipts And Disbursements Record

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Case No.: 22-41166-TJT

Trustee Name:

Stuart A. Gold (420360)

Case Name: CARE RITE PHARMACY, INC.

Bank Name:

Metropolitan Commercial Bank

Taxpayer ID #: **_***1607

Account #:

*****6484 Checking

For Period Ending: 03/31/2024

Blanket Bond (per case limit): \$2,000,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
03/17/22	{3}	Rx Reverse Distributors, Inc,	Account Receivable	1121-000	967.53		967.53
03/21/22	{3}	RXCrossroads	Account Receivable	1121-000	455.53		1,423.06
03/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		5.00	1,418.06
04/06/22	{3}	Outcomes	Account Receivable	1121-000	330.00		1,748.06
04/21/22	{3}	Grange Insurance Company	Account Receivable	1121-000	32.25		1,780.31
04/29/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		5.00	1,775.31
05/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		5.00	1,770.31
06/09/22	{3}	Strategic Health Alliance II, Inc.	Account Receivable	1121-000	3,471.58		5,241.89
06/21/22	{3}	Outcomes	Account Receivable	1121-000	90.00		5,331.89
06/30/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		7.05	5,324.84
07/29/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		8.24	5,316.60
08/03/22	101	Anil Sakhuja	Witness Fee Stopped on 11/09/2022	2990-000		40.00	5,276.60
08/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		9.37	5,267.23
09/09/22		Nabil Bhatti	Settlement P/O 09/20/22 [doc #32]		15,000.00		20,267.23
	{8}		Payment #0 on Asset #8 Potential avoidable transfers \$15,000.00	1241-000			
09/30/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		25.33	20,241.90
10/11/22		Nabil Bhatti	Settlement P/O 09/20/22 [doc #32]		1,100.00		21,341.90
	{8}		Payment #1 on Asset #8 Potential avoidable transfers \$1,100.00	1241-000			
10/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		32.47	21,309.43
11/09/22	101	Anil Sakhuja	Witness Fee Stopped: check issued on 08/03/2022	2990-000		-40.00	21,349.43
11/14/22		Nabil Bhatti	Settlement P/O 09/20/22 [doc #32]		1,100.00		22,449.43
	{8}		Payment #2 on Asset #8 Potential avoidable transfers \$1,100.00	1241-000			
11/29/22		Transfer Debit to TriState Capital Bank acct XXXXXX0261	Transition Debit to TriState Capital Bank acct XXXXXX0261	9999-000		22,449.43	0.00

Account

	Balance Forward	0.00			
9	Deposits	22,546.89	1	Checks	0.00
0	Interest Postings	0.00	8	Adjustments Out	97.46
	Subtotal	22,546.89	1	Transfers Out	22,449.43
0	Adjustments In	0.00		Total	22,546.89
0	Transfers In	0.00			

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Form 2

Cash Receipts And Disbursements Record

Page: 2-2

Case No.: 22-41166-TJT

Case Name: CARE RITE PHARMACY, INC.

Taxpayer ID #: **_***1607

For Period Ending: 03/31/2024

Trustee Name: Stuart A. Gold (420360)

Bank Name: TriState Capital Bank

Account #: *****0261 Checking Account

Blanket Bond (per case limit): \$2,000,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
11/29/22		Transfer Credit from Metropolitan Commercial Bank acct XXXXXX6484	Transition Credit from Metropolitan Commercial Bank acct XXXXXX6484	9999-000	22,449.43		22,449.43
11/30/22		TriState Capital Bank	Bank and Technology Services Fees	2600-000		37.44	22,411.99
12/12/22		Nabil Bhatti	Settlement P/O 09/20/22 [doc #32]		1,100.00		23,511.99
	{8}		Payment #3 on Asset #8 Potential avoidable transfers \$1,100.00	1241-000			
12/16/22	{3}	Strategic Health Alliance II, Inc.	Account Receivable	1121-000	579.74		24,091.73
12/30/22		TriState Capital Bank	Bank and Technology Services Fees	2600-000		37.41	24,054.32
01/03/23	1000	INSURANCE PARTNERS	Blanket Bond	2300-000		8.63	24,045.69
01/11/23		Nabil Bhatti	Settlement P/O 09/20/22 [doc #32]		1,100.00		25,145.69
	{8}		Payment #4 on Asset #8 Potential avoidable transfers \$1,100.00	1241-000			
01/16/23	{3}	Rx Reverse Distributors, Inc.	Account Receivable	1121-000	91.85		25,237.54
01/31/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		42.35	25,195.19
02/14/23		Nabil Bhatti	Settlement P/O 09/20/22 [doc #32]		1,100.00		26,295.19
	{8}		Payment #5 on Asset #8 Potential avoidable transfers \$1,100.00	1241-000			
02/28/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		38.51	26,256.68
03/13/23		Nabil Bhatti	Settlement P/O 09/20/22 [doc #32]		1,100.00		27,356.68
	{8}		Payment #6 on Asset #8 Potential avoidable transfers \$1,100.00	1241-000			
03/31/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		44.54	27,312.14
04/12/23		Nabil Bhatti	Settlement P/O 09/20/22 [doc #32]		1,100.00		28,412.14
	{8}		Payment #7 on Asset #8 Potential avoidable transfers \$1,100.00	1241-000			
04/28/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		41.79	28,370.35
05/12/23		Nabil Bhatti	Settlement P/O 09/20/22 [doc #32]		1,100.00		29,470.35
	{8}		Payment #8 on Asset #8 Potential avoidable transfers \$1,100.00	1241-000			
05/31/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		51.13	29,419.22
06/12/23		Nabil Bhatti	Settlement P/O 09/20/22 [doc #32]		1,100.00		30,519.22
	{8}		Payment #9 on Asset #8 Potential avoidable transfers \$1,100.00	1241-000			

Page Subtotals: **\$30,821.02** **\$301.80**

Form 2

Cash Receipts And Disbursements Record

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Case No.: 22-41166-TJT

Trustee Name:

Stuart A. Gold (420360)

Case Name: CARE RITE PHARMACY, INC.

Bank Name:

TriState Capital Bank

Taxpayer ID #: **_***1607

Account #:

*****0261 Checking Account

For Period Ending: 03/31/2024

Blanket Bond (per case limit): \$2,000,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
06/28/23	{9}	SpartanNash	Compromise P/O 06/19/23 [doc #45]	1241-000	10,000.00		40,519.22
06/30/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		49.27	40,469.95
07/12/23		Nabil Bhatti	Settlement P/O 09/20/22 [doc #32]		1,100.00		41,569.95
	{8}		Payment #10 on Asset #8 Potential avoidable transfers \$1,100.00	1241-000			
07/27/23	1001	Gold, Lange, Majoros & Smalarz, P.C.	Attorney for Trustee fees (\$12,000.00) and expenses (\$135.52) P/O 07/26/23 [doc #49]			12,135.52	29,434.43
		Gold, Lange, Majoros & Smalarz, P.C.	Attorney for Trustee fees P/O 07/26/23 [doc #49] \$12,000.00	3110-000			
		Gold, Lange, Majoros & Smalarz, P.C.	Attorney for Trustee expenses P/O 07/26/23 [doc #49] \$135.52	3120-000			
07/31/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		63.04	29,371.39
08/07/23		Nabil Bhatti	Settlement P/O 09/20/22 [doc #32]		1,100.00		30,471.39
	{8}		Payment #11 on Asset #8 Potential avoidable transfers \$1,100.00	1241-000			
08/16/23	1002	Erika D. Hart	Patient Care Ombudsman fees (\$1,276.50) and expenses (\$1.30) P/O 08/15/23 [doc #51]			1,277.80	29,193.59
		Erika D. Hart	Patient Care Ombudsman fees P/O 08/15/23 [doc #51] \$1,276.50	3991-000			
		Erika D. Hart	Patient Care Ombudsman expenses P/O 08/15/23 [doc #51] \$1.30	3992-000			
08/31/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		52.72	29,140.87
09/13/23		Nabil Bhatti	Settlement P/O 09/20/22 [doc #32]		1,100.00		30,240.87
	{8}		Payment #12 on Asset #8 Potential avoidable transfers \$1,100.00	1241-000			
09/29/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		46.08	30,194.79
10/12/23		Nabil Bhatti	Settlement P/O 09/20/22 [doc #32]		1,500.00		31,694.79
	{8}		Payment #13 on Asset #8 Potential avoidable transfers \$1,500.00	1241-000			
10/31/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		53.14	31,641.65
11/13/23		Nabil Bhatti	Settlement P/O 09/20/22 [doc #32]		1,500.00		33,141.65
	{8}		Payment #14 on Asset #8 Potential avoidable transfers \$1,500.00	1241-000			

Page Subtotals: \$16,300.00 \$13,677.57

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{ } Asset Reference(s)

! - transaction has not been cleared

Form 2

Cash Receipts And Disbursements Record

Page: 2-4

Case No.: 22-41166-TJT

Trustee Name: Stuart A. Gold (420360)

Case Name: CARE RITE PHARMACY, INC.

Bank Name: TriState Capital Bank

Taxpayer ID #: **-***1607

Account #: *****0261 Checking Account

For Period Ending: 03/31/2024

Blanket Bond (per case limit): \$2,000,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
11/29/23	1003	INSURANCE PARTNERS	Blanket Bond Voided on 12/18/2023	2300-000		3.87	33,137.78
11/30/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		52.07	33,085.71
12/08/23	1004	Gold, Lange, Majoros & Smalarz, P.C.	Attorney for Trustee fees P/O 12/08/23 [doc #55]	3110-000		5,250.00	27,835.71
12/12/23	{3}	Rx Reverse Distributors, Inc.	Account Receivable	1121-000	87.37		27,923.08
12/18/23		Nabil Bhatti	Settlement P/O 09/20/22 [doc #32]		1,500.00		29,423.08
	{8}		Payment #15 on Asset #8 Potential avoidable transfers \$1,500.00	1241-000			
12/18/23	1003	INSURANCE PARTNERS	Blanket Bond Voided: check issued on 11/29/2023	2300-000		-3.87	29,426.95
12/20/23	1005	INSURANCE PARTNERS	Blanket Bond	2300-000		15.97	29,410.98
12/29/23		TriState Capital Bank	Bank and Technology Services Fees	2600-000		48.01	29,362.97
01/02/24	1006	Mueller & Company, P.C.	Accountant for Trustee fees P/O 12/21/23 [doc #57]	3410-000		3,127.50	26,235.47
01/12/24		Nabil Bhatti	Settlement P/O 09/20/22 [doc #32]		1,500.00		27,735.47
	{8}		Payment #16 on Asset #8 Potential avoidable transfers \$1,500.00	1241-000			
01/31/24		TriState Capital Bank	Bank and Technology Services Fees	2600-000		49.65	27,685.82
02/12/24		Nabil Bhatti	Settlement P/O 09/20/22 [doc #32]		1,500.00		29,185.82
	{8}		Payment #17 on Asset #8 Potential avoidable transfers \$1,500.00	1241-000			
02/29/24		TriState Capital Bank	Bank and Technology Services Fees	2600-000		44.13	29,141.69
03/11/24		Nabil Bhatti	Settlement P/O 09/20/22 [doc #32]		1,500.00		30,641.69
	{8}		Payment #18 on Asset #8 Potential avoidable transfers \$1,500.00	1241-000			
03/29/24		TriState Capital Bank	Bank and Technology Services Fees	2600-000		46.46	30,595.23

Account

	Balance Forward	0.00			
20	Deposits	30,758.96	7	Checks	21,815.42
0	Interest Postings	0.00	17	Adjustments Out	797.74
	Subtotal	30,758.96	0	Transfers Out	0.00
0	Adjustments In	0.00		Total	22,613.16
1	Transfers In	22,449.43			
	Total	53,208.39			

Page Subtotals: \$6,087.37 \$8,633.79

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{ } Asset Reference(s)

! - transaction has not been cleared

Form 2

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Cash Receipts And Disbursements Record

Case No.: 22-41166-TJT

Case Name: CARE RITE PHARMACY, INC.

Taxpayer ID #: **-*1607

For Period Ending: 03/31/2024

Trustee Name: Stuart A. Gold (420360)

Bank Name: TriState Capital Bank

Account #: *****0261 Checking Account

Blanket Bond (per case limit): \$2,000,000.00

Separate Bond (if applicable): N/A

Net Receipts:	\$53,305.85
Plus Gross Adjustments:	\$0.00
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$0.00
Net Estate:	\$53,305.85

TOTAL - ALL ACCOUNTS

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****6484 Checking	\$22,546.89	\$97.46	\$0.00
*****0261 Checking Account	\$30,758.96	\$22,613.16	\$30,595.23
	\$53,305.85	\$22,710.62	\$30,595.23